Office of the President

UNIVERSIDAD CENTRAL DEL CARIBE

CARES Act Emergency Financial Aid Grant to Students Report CRRSAA and ARP (a)(4) Student Grant Programs

Prepared as per guidance from Electronic Announcement;

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Author : Office of Postsecondary Education

Subject : Higher Education Emergency Relief Fund Reporting-Emergency Financial

Aid Grants to Students

Item 1

Acknowledgement Under Section 18004(a)(l) of the CARES Act

The Universidad Central del Caribe (UCC), hereby acknowledges that our institution signed and returned to the Department of Education on May 1, 2021, the Certification and Agreement (ALN84.425E) (a)(l) Student Aid Portion required under the Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief and Economic Security (CARES) Act.

Also, hereby UCC assures that the institution used the applicable amount of funds designated under the CRRSAA and ARP(a) (1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

Item 2

UCC received a total amount \$438,723.00 of funds from the Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP(a)(4) programs under PR/Award Number P425E201549-20B

Item 3

UCC has distributed a total amount of \$438,724.72 from the Emergency Financial Aid Grants to Students under the CRRSAA and ARP(a)(l) and (a)(4) programs as of the date of submission.

The excess \$1.72 distributed were a remaining \$1.31 funds from the previous HEERF II ARP plus \$0.41 rounding difference.

Item 4

At UCC, the total number of students eligible to receive Emergency Financial Aid Grants to students under the CRRSAA and ARP9l) (4) programs are 499 students.

Item 5

At UCC, the total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and the CARES Act CRRSAA and ARP(a)(l) and 9 (a) (4) programs of the CARES Act as of the date of submission are 499.

Item 6

Method used by the institution to determine which students receive Emergency Financial Aids Grants and how much they would receive under the CRRSAA and the CARES Act CRRSAA and ARP(a)(1) and (a)(4) programs of the CARES Act:

The Universidad Central del Caribe (UCC) determined the following guidelines to establish eligibility of our students for the Higher Education Emergency Relief Fund (HEERF) emergency assistance provided by the CARES Act:

- Students must be actively enrolled in one of our academic programs, conductive to complete an academic degree or certificate, during the academic terms affected by the Coronavirus pandemic and continue as an active student during the emergency.
- CRRSAA requires that institutions prioritized students with exceptional need, such as students who receive PELL Grants, in awarding financial aid grants to students. However, students do not need to be only PELL recipients or students who are eligible for PELL grants. In addition, the CRRSAA explicitly provides that financial aid grants to students may be provided to students exclusively enrolled in distance education.
- Students have filed or may file a Free Application for Federal Student Aid (FAFSA) were deemed eligible. As an alternative to students, who under special conditions cannot complete a FAFSA, may demonstrate eligibility by completing an application in which the student attests under the penalty of perjury to meeting the requirements of Section 484 of the HEA.
- The student of the UCC received from the CRRSAA emergency assistance funds. As the UCC understood that all of our students have been experiencing different economic stresses due to the public health emergency caused by COVID-19, the funds were distributed among all eligible students amounting to the total enrolled and active students, based on the following criteria:
- ✓ Based on the CRRSAA requirement of the prioritization of students with exceptional needs in distributing financial aid grants, UCC determined financial need based on the EFC ratio.
- Financial need was determined based on the EFC determined by the FAFSA application.
 - Those students with EFC = 0 were considered as with financial need.
- Due to the peculiar UCC's enrollment composition total funds were segregated as follows:
- ✓ 60% or \$263,236.44 to the 404 Graduate students
- ✓ 40% or 175,488.28 to the 95 undergraduate students

- The distribution was based as follows:
- ✓ 60% of total funds to students with financial needs
- \checkmark 40% of total funds to students not considered with special financial needs

Students received the following awards:

<u>Undergraduate</u>

EFC = 0	\$2,227.01
EFC > 0 or students with no FAFSA application	\$890.80

Graduate

EFC = 0	\$ 746.98
EFC > 0 or students with no FAFSA application	\$ 298.80

Item 7

Instructions, directions, or guidance provided by the Institution to students concerning the Emergency Financial Aid Grants:

UCC provided the following communications to the students related to the CARES Act Emergency Aid:

June 11, 2021 - E-mail to students describing the purpose of the CRRSAA funds under the HEERF III grant and giving them the instructions to fill out the direct deposit authorization to facilitate the reimbursement of the fund and explaining the method used for the assignment of the funds.

Submitted by,

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President

September 28, 2021